

Press release May 2023

Nicholas Anthony reports exponential growth in a declining home improvement market

Despite uncertainty over the British economy, Nicholas Anthony is emerging as industry leaders

Leading British luxury interior company, Nicholas Anthony, has reported 20% growth in sales year-ending 2022, despite the home improvement market continuing to see signs of slowing, and a stuttering British economy.

Last year, the market decelerated by 7.2% in 2022 and is expected to continue the trend by a further 1.5% in 2023. In spite of the downward turn the market is predicting to see, Nicholas Anthony has experienced a buoyant year.

The increase is attributed to championing British craftsmanship, innovation, finishes and precision engineering, using expert knowledge and skill to bring the epitome of bespoke style to homes worldwide.

Managing Director, Tony Nicholas said: "Despite challenging times, we have been listening to our customers and working to develop the service and experience people want to enjoy. This is what has allowed us to grow at the acceleration that we have. We are looking to improve our UK showrooms to illustrate how we can transform a home that enhances your lifestyle.

"We are also developing our international offering, and have many new and exciting ways that will separate us in the luxury interior market.

"It is an exciting time for Nicholas Anthony, and preserving my father's legacy is something I hold very close to my heart."

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About Nicholas Anthony

Nicholas Anthony was founded in the UK in 1963, formed under the exacting gaze of a master cabinet maker and evolving into the multi-location brand it is today. The family-run business specialises in the design and installation of high-end, ultra-contemporary as well as classic and traditional kitchens, bathrooms and home interiors.

With growth, Nicholas Anthony has remained true to those founding principles of individuality, quality and style. The team now offers a complete service from design to installation for kitchens, bathrooms and home interiors.

Showrooms are located in London, Ascot, Colchester and Cambridge.

https://nicholas-anthony.co.uk/

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Sources

The Home Improvement Research Institute Predicts National Inflation Bulge Will Decelerate Home Improvement Spending Through 2024 (prnewswire.com)